

TRITON

No. TRITN-SET 006/2025

28 February 2025

Subject: Additional clarification on the control measures and procedures to supervise investment in the Haven Project

To: President
The Stock Exchange of Thailand

Ref: Triton Holding Public Company Limited's letter No. TRITN-SET 003/2025 dated 13 January 2025, which has been disclosed through the SET's disclosure system

Reference is made to the letter No. BorJor 20/2025 dated 25 February 2025 issued by the Stock Exchange of Thailand (the "SET") to Triton Holding Public Company Limited (the "Company"), which pertains to the Company notifying the Board of Directors' resolution approving acceptance of the entire business transfer from Baan Rai Taechaubol Holding Company Limited (the "Baanrai Holding") for a price of THB 1,400 million in order to utilize the land obtained from such business transfer to develop into the Haven Project, as detailed in the document as referenced above where the SET's Board of Governors has resolved to order the Company to carry out the following actions and disclose such information through the SET's information disclosure system:

1. establish control measures and procedures to be implemented at both the Board of Directors and the Audit Committee levels to monitor the investment value utilized in the development of the Haven Project, including the future capital increase plan, to comply with the Company's previous clarifications and/or disclosures where the said information must be disclosed by 28 February 2025; and
2. report on the progress of the Haven Project, in both the construction and the utilization of investment capital for project development, including capital increases, by comparing with the information previously disclosed by the Company to the SET where the report must be submitted quarterly or upon the occurrence of any significant event that could impact the project development and if there is any change to previously disclosed information, the Company must provide an explanation for such change, and the project progress report must be reviewed by the Board of Directors and the Audit Committee and must be submitted along with the quarterly and annual financial statements (as applicable) until the Haven Project is completed and operational.

In this regard, the Company held the Board of Directors meeting No. 3/2025 on 27 February 2025 to consider such matters. The Board of Directors has resolved to appoint The Haven Steering Committee with immediate effect to monitor the Haven Project in various aspects as ordered by the SET's Board of Governors

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until the Haven Project is completed and operational. The Haven Steering Committee will consist of no more than seven members, with the Audit Committee's member having sufficient knowledge and experience to review the reliability of the financial statements, namely Pol. Maj. Gen. Kidanun Komkhum, serving as the Chairperson of the Haven Steering Committee, and the Chief Executive Officer (CEO), namely Miss Louise Taechaubol will serve as the Vice Chairperson of the Haven Steering Committee. The other five executives will also serve as the following members of the Haven Steering Committee, namely: 1. Chief Financial Officer (CFO) namely, Miss Wira Ganthanawat 2. Chief Executive Officer (CEO) of Triton Engineering and Construction Public Company Limited (the Company's subsidiary) namely, Mr. Aekanan Sittitummasak 3. Procurement Manager (namely, Miss Apiraporn Charoenthaivanich), 4. Business Development Manager namely, Mr.Nithi Plangsriskul and 5. Company Secretary (namely, Mr. Tharakorn Junkerd). The Haven Steering Committee shall have the authority, duties, and responsibilities in the following matters:

A. review and monitor the investment value utilized in the development of the Haven Project, including the future capital increase plan;

B. prepare progress reports for the Haven Project, in both the construction and the utilization of investment capital for project development, including capital increases, and the results of the inspection of the utilization of investment capital for project development as outlined in item A., and provide clarification of reasons for any change in the previously disclosed information (if any), to propose to the Board of Directors and the Audit Committee for review every quarter or upon the occurrence of any significant event that could impact the project development; and

C. undertake any other actions related to the supervision of the Haven Project, as assigned by the Board of Directors.

In this regard, the Board of Directors has assigned the Audit Committee to review and give opinions on the progress reports for the Haven Project as mentioned above in item B. to the Board of Directors. The Board of Directors will then oversee the Company's submission of the progress reports of the Haven Project as mentioned in item B together with the quarterly and annual financial statements (as the case may be), or upon the occurrence of any significant event that could impact the project development until the Haven Project is completed and operational.

Please be informed accordingly.

Sincerely yours,

(Miss Louise Taechaubol)

Chief Executive Officer

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