

- Summary of Information -

Description, Condition and Major Characteristics of Warrants to Purchase Ordinary Shares of  
Triton Holding Public Company Limited No. 7 (TRITN-W7)

<u>Number of Warrants</u>	Total 75,925,000 units
<u>Underlying Shares</u>	Total 75,925,000 shares
<u>Allocation of Warrants</u>	It is an allocation to the existing shareholders of the Company who subscribed and were allocated Convertible Bonds No. 1/2024 in proportion to their shareholding (Right Offering). The Company has set the record date for shareholders who have the right to subscribe for the Company's Convertible Bonds No. 1/2024 together with warrants to purchase ordinary shares of the Company on October 24, 2024 (Record Date) and allocated the warrants to such ordinary shareholders at a ratio of 1 Convertible Bond to 5,000 warrants No. 7 (TRITN-W7) without any cost.

Holding the warrants equal to or more than 0.5% of listed warrants but not less than 10 warrant holders as of January 21, 2025

No.	Name	Number of warrants	Percentage of warrants registered this time
1	Ms. Wanna Charoenwattana	30,000,000	39.51
2	Mr. Thaweeapol Tangjairakkandee	10,000,000	13.17
3	Mr. Aimsin Taothongnansin	5,000,000	6.59
4	Mr. Sipporn Ketpradit	5,000,000	6.59
5	Ms. Araya Phutti-phongthon	5,000,000	6.59
6	Mr. Mongkol Pattaphanichchot	4,560,000	6.01
7	Ms. Sani Chatudomdet	2,000,000	2.63
8	Mrs. Anothai Pattaphanichchot	1,665,000	2.19
9	Mr. Pornchai Chantachiwakun	1,500,000	1.98
10	Ms. Penthip Suphathirawet	1,500,000	1.98
11	Mr. Ratthasat Dying	1,200,000	1.58
12	Mr. Suriyan Suksodomb	1,000,000	1.32
13	Mr. Somboon Ratwasunthara	915,000	1.21
14	Mr. Potphun Janthet	730,000	0.96
15	Mr. Banchai Chantachiwakun	500,000	0.66

No.	Name	Number of warrants	Percentage of warrants registered this time
16	Mr. Thatsachai Worachunsakun	500,000	0.66
17	Mr. Thanwa Chaowawanit	500,000	0.66
18	Mr. Kobkit Kittisopakun	400,000	0.53
19	Ms. Thanaphon Charoenpitak	385,000	0.51
	<b>Total</b>	<b>72,355,000</b>	<b>95.30</b>

## Exercise Right of Warrant

### 1. Exercise Date

The holder of Warrant No. 7 (TRITN-W7) can exercise the rights under the warrant only once and it is considered the last time on the date the warrant reaches 9 months from the date of issuance and offering of Warrant No. 7 (TRITN-W7), which is on date October 19, 2025.

The warrant will cease to be a registered security on the day following the exercise date. In the event that the exercise date falls on a holiday, the exercise date shall be postponed to the business day before that exercise date.

However, the warrant issued by the Company this time does not have any provisions that allow the Company to call for the holder of the warrant to exercise their rights before the period specified in the warrant.

### 2. Exercise of rights to purchase ordinary shares

In exercising the rights to purchase ordinary shares of the Company, the warrant holder may exercise the rights to purchase ordinary shares according to the warrants that he/she holds, in whole or in part. For the remaining warrants that are not exercised within the last exercise date, the Company shall assume that the warrant holder does not wish to exercise the rights under such warrants and shall assume that the warrants are invalid without being exercised.

### 3. Period for notification of intention to exercise rights

Holders of warrants No. 7 who wish to exercise their rights to purchase ordinary shares of the Company must notify their intention to exercise their rights to purchase ordinary shares of the Company between 9.00 a.m. and 3.00 p.m. The period for notification of intention to exercise rights is 15 days before the exercise date (only

on business days), which is the only time and the last time (hereinafter referred to as the “**Period for Notification of Intention to Exercise Rights**”).

The Company will close the register to suspend the transfer of warrants 21 days before the exercise date, which is the only time and the last time. The Stock Exchange will mark SP (suspended from trading) 2 business days in advance before the closing date of the register (in the event that the closing date of the register to suspend the transfer of warrants does not fall on a business day, the first day of closing date of the register will be postponed to the previous business day).

**Adjustment of Exercise Price and Exercise Ratio**

The Company shall adjust the exercise price and the exercise rate for purchasing ordinary shares throughout the term of the warrant when any of the following events occurs, with the objective of maintaining the benefits of the warrant holders so that they are not less than before:

- (1) When the Company changes the par value of its ordinary shares as a result of a share consolidation or share split, in which case the change in the exercise price and the exercise rate shall be effective when the par value becomes effective as published through the electronic media information distribution system of the Stock Exchange of Thailand.
- (2) When the Company offers ordinary shares to existing shareholders and/or the Public Offering and/or a Private Placement at a net price per share of newly issued ordinary shares calculated to be lower than 90% of the “Market price per share of the Company’s ordinary shares”

The change in the exercise price and exercise ratio shall be immediately effective from the first day on which the purchasers of ordinary shares will not receive the right to subscribe for newly issued ordinary shares (the first day on which the Stock Exchange marks XR) in the case of an offering to existing shareholders (Right Offering) and/or the first day of the offering of newly issued ordinary shares in the case of an offering to the Public Offering and/or an offering to a Private Placement, as the case may be.

- (3) When the Company offers any newly issued securities to existing shareholders and/or the Public Offering and/or a Private Placement, where such securities grant the holders the right to exercise the right to convert or change into ordinary shares or grant the right to purchase ordinary shares (e.g. convertible debentures or warrants to purchase ordinary shares) where the price per share of the newly issued ordinary shares to support such rights is lower than 90% of the “Market price per share of the Company’s ordinary shares”.

The change in the exercise price and exercise ratio shall be effective immediately from the first day on which the purchasers of ordinary shares do not receive the right to subscribe for any of the newly issued securities that grant the right to convert or change into ordinary shares or grant the right to purchase ordinary shares in the case of an offering to existing shareholders (Right Offering) and/or the first day of the offering of any newly issued securities that grant the right to convert or change into ordinary shares or grant the right to purchase ordinary shares in the case of an offering to the Public Offering and/or in the case of an offering to a Private Placement, as the case may be.

- (4) When the Company pays all or some dividends in the form of newly issued ordinary shares to the Company's shareholders, the change in the exercise price and exercise rate shall be effective immediately from the first day that the purchasers of ordinary shares shall not have the right to receive the dividend shares (the first day that the XD mark is placed).
- (5) When the Company pays dividends in cash exceeding 90% of the Company's net profits according to the Company's separate financial statements after deducting income tax for operations in any accounting period, whether dividends are paid from the operating results or accumulated profits for the Company's separate financial statements throughout the term of the warrants. However, changes in the exercise price and exercise rate shall be immediately effective from the first day on which the purchasers of ordinary shares shall not have the right to

receive dividends (the first day on which the Stock Exchange marks XD).

The percentage of dividends paid to shareholders shall be calculated by dividing the actual dividends paid from the operations in each accounting period and from accumulated profits by the Company's separate financial statements after deducting income tax for the operations in the same accounting period. Such actual dividends shall include interim dividends paid in each accounting period.

- (6) In the event of any event causing the warrant holder to lose their rights and benefits or causing any benefits that the warrant holder will receive when exercising the rights under the warrant to be less than before, where such event is not specified in clauses (1) – (5), the Company shall consider or the Company may appoint its financial advisor to jointly consider and determine the adjustment of the exercise price and/or the new exercise rate (or adjust the number of warrant units instead of the exercise rate) fairly, without causing the rights of the warrant holder to be less than before.

In the event that such adjustment of the exercise price causes the new exercise price to be lower than the par value of the Company's ordinary shares, the par value of the Company's ordinary shares shall be used as the new exercise price.

- (7) The calculation of the change in the exercise price and the exercise rate according to clauses (1) to (6) are independent of each other. In the event that various events occur simultaneously, the calculation of the change shall be in the following order: clauses (1) ⇔ (5) ⇔ (4) ⇔ (2) ⇔ (3) ⇔ (6), where in each calculation of the change, the exercise price shall be maintained to 6 (six) decimal places, with the 6th (sixth) decimal place rounded up if the 7th (seventh) decimal place is greater than or equal to 5 (five), and the rest shall be rounded down. The exercise rate shall be 6 (sixth) decimal places, with the 6th (sixth) decimal place rounded up if the 7th (seventh) decimal place is greater than or equal to 5 (five), and the rest shall be rounded down.

- (8) The calculation of the change in the exercise price and the exercise rate under clauses (1) to (6) shall not be changed, which will increase the new exercise price and/or decrease the exercise rate, except in the case of a share consolidation. In the case where the ordinary shares resulting from the exercise of rights according to the number of warrants of the exercise intention (6 decimal places of the new exercise rate after the change) are calculated as a fraction of a share, such fraction of a share shall be discarded. If the exercise price after the change (6 decimal places) multiplied by the number of ordinary shares in the exercise intention in that round is calculated as a fraction of a baht, such fraction of a baht shall be discarded.

In the case where such change in the exercise price results in the new exercise price being lower than the par value of the Company's ordinary shares, the par value of the Company's ordinary shares shall be used as the new exercise price.

- (9) The Company shall notify the SEC Office of the change by stating the details of the calculation method and the reasons for such change in order to notify the newly determined exercise price and exercise rate, including the brief facts of the reasons for the adjustment of rights, calculation method and the effective date of such adjustment, which shall be notified within 15 days from the date of the event causing the adjustment of rights, and the Company shall immediately notify the details of the change in the exercise price and/or the exercise ratio via the electronic information disclosure system of the Stock Exchange of Thailand or no later than 9.00 a.m. of the effective date of the exercise price and the exercise ratio, and shall deliver the amended Terms and Conditions to the warrant holders upon request within 15 days from the date of receipt of the written request from the warrant holders, and shall arrange for the keeping of a copy of the amended terms and conditions at the Company's head office and the head office of the warrant registrar so that the warrant holders can request to inspect a copy of the amended terms and conditions during the business days and hours of such places.

(10) The Company shall not extend the term of the Warrants and shall not change the price and exercise ratio unless the rights are adjusted in accordance with the rights adjustment conditions.

(11) The Company may adjust the exercise price together with the issuance of new Warrants in lieu of the adjustment of the rights ratio. However, if the Company needs to issue additional underlying shares, the Company must submit a resolution of the shareholders' meeting approving the issuance of sufficient underlying shares for such rights adjustment to the SEC Office prior to the rights adjustment. Only then shall the Company be deemed to have received permission to offer underlying shares.

Silent Period

-None-

Others

-None-

Financial Advisor

-None-

Prepared by

Triton Holding Public Company Limited

Sign .....

(Miss Louise Taechaubol)

Authorized Director

Sign .....

(Pot. Gen. Werapong Chuenpagdee)

Authorized Director

